

**RESOLUTION NO. 29  
SERIES 2005**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, ADOPTING THE COLORADO COUNTY OFFICIALS AND EMPLOYEES RETIREMENT ASSOCIATION (CCOERA) RETIREMENT PLAN, AS MODIFIED ON JULY 1, 2004, TO COMPLY WITH STATE STATUTES.**

**WHEREAS**, it has been determined to be in the best interest of the taxpayers and employees of the Gunnison Police Department to provide for retirement of employees under certain terms and conditions; and

**WHEREAS**, the Gunnison Police Department has previously elected to become a part of the Colorado County Officials and Employees Retirement Association (CCOERA) in accordance with Article 54, Title 24, Colorado Revised Statutes, as amended; and

**WHEREAS**, CCOERA's Retirement Plan has been reviewed and approved by the Internal Revenue Service in a Private Letter Ruling; and

**WHEREAS**, on July 1, 2004, the Governing Board of CCOERA modified the CCOERA Retirement Plan to comply with the provisions of Article 54, Title 24, Colorado Revised Statutes, as amended.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, THAT:**

1. The Gunnison Police Department hereby wishes to continue to make available the CCOERA Retirement Plan, established and administered pursuant to Section 401 of the Internal Revenue Code; and
2. The CCOERA Retirement Plan, as modified on July 1, 2004, to comply with Article 54, Title 24, Colorado Revised Statutes, as amended, is hereby adopted.

**INTRODUCED, READ, PASSED AND ADOPTED** this 13<sup>th</sup> day of September, 2005.

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Mayor

(SEAL)

ATTEST:

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City Clerk